



June 22, 2019

HOLDING OVERNIGHT POSITIONS - REMAINDER

Dear TEFS Provider,

As specified in the PSA agreement, section 3 - Trading Rules, holding overnight positions are subject to a **maximum limit** of 20% of Account Value.

Providers are strongly encouraged not to hold overnight positions and if so only according and subject to the 20% Account Value restriction.

For further on this subject please contact your account manager.

Thank you for your cooperation,

TEFS